

Message Text

UNCLASSIFIED

PAGE 01 JIDDA 05530 080751Z

ACTION NEA-10

INFO OCT-01 ISO-00 FEA-01 ERDA-07 AID-05 CEA-01
CIAE-00 COME-00 DODE-00 EB-08 FPC-01 H-02 INR-07
INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-05 USIA-15
OES-07 SP-02 SS-15 STR-04 TRSE-00 ACDA-10 PA-02
PRS-01 EUR-12 /130 W

-----028638 080857Z /10

R 080445Z AUG 77

FM AMEMBASSY JIDDA

TO SECSTATE WASHDC 9223

INFO AMEMBASSY KUWAIT

AMCONSUL DHAHRAN

UNCLAS JIDDA 5530

E.O. 11652: N/A

TAGS: ENRG, KU, SA

SUBJ: REPORTED GOK INTENTION TO NATIONALIZE HOLDINGS OF THREE
FOREIGN OIL COMPANIES

REF: KUWAIT 4277

1. TEXT OF ARTICLE CITED REFTEL MAY BE FOLLOWING TAKEN FROM
AL-BILAD.

2. BEGIN QUOTE:

"KUWAIT - BY TELEPHONE FROM ABDUL AZIZ AL-NAHARI:

"KUWAIT OIL MINISTER ABDUL MUTTALIB AL-KAZEMI HAS
DISCLOSED TO 'AL-BILAD' THAT A ROUND OF TALKS WILL COMMENCE
SHORTLY BETWEEN THE KINGDOM AND KUWAIT REGARDING OIL OF THE
NETURAL ZONE. HIS EXCELLENCY SAID OUR DIALOGUE WITH THE
AMERICAN OIL COMPANY WHICH IS AIMED AT TAKING OVER OF THE
ENTIRE SHARES OF THE COMPANY IS ALMOST OVER AFTER MAKING
LARGE STRIDES IN THIS DIRECTION, AND THE NAUTRAL ZONE OIL
WILL BE THE FOCUS OF MY FORTHCOMING TALKS WITH SHAYKH
AHMED ZAKI YAMANI, PARTICULARLY AFTER KUWAIT REACHES
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FINAL AGREEMENT WITH COMPANIES OPERATING IN ITS TERRITORIES
ON FULL OWNERSHIP.' KAZEMI SAID THE TWO COUNTRIES WERE
IN AGREEMENT IN PRINCIPLE ON BASIC POINTS IN THIS REGARD.
AND WHEN I ASKED HIS EXCELLENCY IF HE EXPECTS A NEW
INCREASE IN OIL PRICES FOLLOWING CARACAS UPCOMING
MEETINGS, HE SAID' HE BELIEVES OPEC MINISTERS NEED
FURTHER CONSULTATIONS BEFORE THE CONFERENCE SO AS TO

REACH SIMILAR FORMULAS ON VARIOUS POINTS OF DISCUSSION
AT THE CONFERENCE, YET AN INCREASE MAY HOLD TRUE IF
NEW CIRCUMSTANCES OCCURRED CONVINCING MEMBER STATES OF
NECESSITY FOR SUCH A MEASURE.' HIS EXCELLENCY POINTED
OUT THAT DEVELOPMENT PROJECTS REQUIRE A LOT OF MONEY
YET WORLD ECONOMY REMAINS PART OF THE
ORGANIZATION'S THINKING AND ITS FUTURE DECISIONS."
END QUOTE.
WEST

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM INDUSTRY, NATIONALIZATION, FOREIGN INVESTMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 08-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977JIDDA05530
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770284-0441
Format: TEL
From: JIDDA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770886/aaaacuyg.tel
Line Count: 71
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 91d25160-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 KUWAIT 4277
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 21-Oct-2004 12:00:00 am
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1677355
Secure: OPEN
Status: NATIVE
Subject: REPORTED GOK INTENTION TO NATIONALIZE HOLDINGS OF THREE FOREIGN OIL COMPANIES
TAGS: ENRG, KU, SA
To: STATE
Type: TE
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